

Pension Fund Committee

Title:	Funding Strategy Statement
Date:	Thursday 30 November 2017
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Local members affected:	N/A

For press enquiries concerning this report, please contact the media office on 01296 382444

Summary

The Funding Strategy Statement (FSS), attached as Appendix 1, sets out the approach to meeting employers' pension liabilities. The FSS seeks to set out how the administering authority has balanced the conflicting aims of affordability of contributions, transparency of processes, stability of employers' contributions and prudence in the funding basis. It is reviewed every three years following the triennial valuation and investment strategy review.

Recommendation

The Committee is asked to APPROVE the Funding Strategy Statement.

Supporting information to include the following if a decision is being requested:

Resource implications

There are no financial implications arising from this report.

Legal implications

The Local Government Pension Scheme (LGPS) Regulations 2013 require all Pension Administering Authorities to prepare a FSS

Background Papers

None
